

2016 ANNUAL REPORT



President's 2016 Report



Kye-Eun Ma, M.D.
President

Dear Friends and Members,

The year 2016 was another exciting year in the history of the KCC. The KCC successfully moved and settled in new own facility. We have been able to obtain 25 year permanent mortgage without a guarantor and paid off the construction loan and personal loans to build the new facility. The KCC has now reached a stage to look beyond the immediate needs and focus on the future of our community. While we continue to assist new immigrants and attend to the varying needs of all generations, we believe it is time for us to sow the seeds for our next generation. Empowering the next generation will not only take persistent devotion, but also sound strategy and execution. We have continuously provided Young People's Network (YPN) program to high school students for the past 11 years. We are now preparing to advance the program to the next level toward YPN alumni network (alumni newsletter and alumni dinner).

We continued our annual events as scheduled and followings are the highlights of the year 2016:

- On April 9, the 11th annual Young People's Network Night was held under the title "Fueling your passion". Annual YPN Alumni Dinner was held on June 17, 2015.
- On April 16, the 16th Anniversary Gala 2016 "From Generation To Generation" was held to celebrate its dream to connect different generations. Captain Jason Pak, US army, retired recipient of the Purple Heart Medal, was Gala Honoree and Min Jin Lee, author of 'Free Food for Millionaires' was Keynote Speaker. Terry Yun and Diane H. Lee were gala co-chairs. Honorary Chair was Joseph Ilwhan Cho.
- On May 7, an award ceremony for the 12th Children's Art Contest was held with many participation from pre-school to elementary school ages. This year's title was "Protect Environment".
- On March 12, Youth Chamber Orchestra and Chorus held Spring Concert at KCC grand ballroom and
- On June 11, Father's Day Concert at Englewood Hospital Auditorium.
- On September 29, KCC Benefit Concert was held by KCC Women's Club.
- On October 15, KCC Healthy Living Festival was held with participation of many health related businesses. Free Flu shots were offered with the support from Walgreens.
- On November 5, the 11th Korean Traditional Dance and Music Night was held in our center for Workshop & Performance
- On December 8, the Annual Appreciation Dinner for Honor Society was held at Haworth Country Club, Haworth, NJ.
- On December 14, the Annual Volunteer Appreciation Lunch was held to recognize and appreciate our volunteers at our center.

We are ever grateful to our board of trustees, benefactors, members, volunteers, friends, and the dedicated staffs who have made this year successful.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kye-Eun Ma'.

Kye-Eun Ma, M.D.
President and CEO



2016 Special Events



The 11th Annual
Young People's
Network Night
on April 9



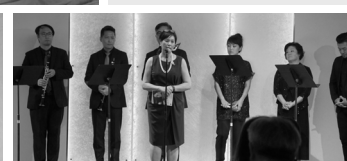
The 16th Annual
KCC Gala 2016
on April 16



Benefit Concert
by KCC Women's
Club on
September 29



Award Ceremony for the
12th Children's Art
Contest on May 7



2016 Special Events



Healthy Living Festival on October 15



The 11th Korean Traditional Dance and Music Night on November 5



Annual Appreciation Dinner for Honor Society on December 8



Annual Volunteer Appreciation Lunch on December 14





KCC Programs

The KCC offers programs for healthy living, early childhood, after school enrichment, college and career prep, adult continuing education, senior life, Korean heritage and culture, and Art Gallery, in achieving its mission and vision.

1. Healthy Living

The programs for healthy living are to promote healthy and independent living for all ages, with an emphasis on early detection and management of chronic diseases. The programs include:

- Exercise and Dance
- Health Screening / Physician Referrals
- Care Management Program (for homebound older adults)
- Diabetes Care
- Medicare & Senior Benefit Services
- Health Insurance Counseling
- Health and Social Seminars
- Annual Healthy Living Festival

2. Early Childhood

The programs for early childhood are to promote behavioral wellbeing of early childhood stage with communication between parents and program manager through:

- Behavioral Wellbeing Screening
- Parent's Group Discussion
- Group or Individual programs for Art, Music, Games, Plays, etc.

3. After School Enrichment

The programs for after school enrichment are to focus on helping children to motivate and develop confidence on their academic and social school life and to prepare better for intensive high school college prep time. Classes for Art, Music, Math, English, other Languages, Science, etc.

- Group projects for book publishing, book clubs, science, musical, social events, etc.
- Children's Art Contest
- Summer camp

4. College and Career Prep.

The programs for college and career prep. are to help high school students to be able to advance to higher education of their choice and prepare for their successful college life. Programs include:

- Programs for Test taking practices, Portfolio, etc.
- Young People's Network
- Seminars and workshops for future career development

5. Adult Continuing Education

The programs for adult continuing education are to promote quality of lives, active, healthier and happier living through continuing education or developing new experiences. And also help adults to increase their languages and special skills for job opportunities. Programs include:

- Classes for Art, Music, History, Computer, Languages, Cooking, etc.

6. Retirement Life

The programs for senior life are to prepare long term care of KCC members. Retirement Club will be developed with KCC members over age of 65. Members will be encouraged to help each other toward their long term care preparedness. Programs include:

- Programs for active and healthy living, exercise and dance, elder law workshops, volunteer opportunities, group trips, book clubs, etc.
- Long term care programs for Retirement Club members
- Retirement facility construction for Retirement Club members

7. Korean Heritage and Culture

The programs for Korean heritage and culture are to preserve and promote Korean cultural heritage from generation to generation.

- Korean Heritage and Cultural Resource development
- Classes for Korean traditional music and arts
- Korean traditional music and dance night for performances and workshops

8. Art Gallery

Art Gallery provides a venue where professional and amateur artists and KCC members to exhibit and share their creative artwork with the public.

FRIENDS OF GRACE SENIORS, INC (d/b/a Korea Community Center)
STATEMENT OF FINANCIAL POSITION
("Unaudited") December 31, 2016



Assets:			
Cash and cash equivalents		\$	29,211
Property and equipment			
New Building:			
Building	\$	5,175,372	
Building Improvement		163,946	
Furniture and fixture		15,847	
Office equipments		8,375	
Less, accumulated depreciation		<u>(285,664)</u>	
		5,077,876	
Loan closing cost		17,453	
Less, accumulated amortization		<u>(291)</u>	
		17,162	
Land		1,100,000	
Maintenance bond		<u>46,163</u>	<u>6,241,201</u>
Total assets			<u>6,270,412</u>
Liabilities and Net Assets:			
Liabilities:			
Accrued payroll taxes payable			3,493
Other borrowing			69,000
Bank loan payable			<u>4,146,024</u>
			4,218,517
Net Assets:			
Unrestricted			2,051,896
Temporarily restricted			<u>—</u>
			2,051,896
Total liabilities and net assets			<u>6,270,412</u>

FRIENDS OF GRACE SENIORS, INC.
STATEMENT of ACTIVITIES ("Unaudited")
for the Year Ended December 31, 2016

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:			
Contributions	\$ 108,085	—	108,085
Membership income	40,180	—	40,180
Fund-raising activities	412,050	—	412,050
Grants	—	121,150	121,150
Class fees, net	182,336	—	182,336
Program Income	—	84,747	84,747
Space use sponsorship	14,056	—	14,056
Other income	25	—	25
Net assets released from restrictions:			
Satisfaction of program restrictions	<u>205,897</u>	<u>(205,897)</u>	<u>—</u>
Total support and revenue	<u>962,630</u>	<u>—</u>	<u>962,630</u>
EXPENSES:			
Program services:			
Program related expenses	73,228	—	73,228
Honorarium	99,331	—	99,331
Fund-raising activities	<u>65,637</u>	<u>—</u>	<u>65,637</u>
Supporting services:			
General and administration			
Advertising	2,680	—	2,680
Bank service charge including loan closing fee	6,333	—	6,333
Conference and meeting	6,687	—	6,687
Credit card processing fee	5,659	—	5,659
Depreciation and amortization	140,639	—	140,639
Dues and registration fee	2,043	—	2,043
Insurance	15,077	—	15,077
Interest	203,330	—	203,330
Office supplies and expense	20,071	—	20,071
Payroll taxes	18,405	—	18,405
Postage and shipping	4,111	—	4,111
Professional fees	29,187	—	29,187
Repair and maintenance	24,725	—	24,725
Salaries & wages	209,983	—	209,983
Telephone and communications	5,420	—	5,420
Utilities	27,778	—	27,778
Web and Data Management	<u>24,573</u>	<u>—</u>	<u>24,573</u>
Total expenses	<u>984,898</u>	<u>—</u>	<u>984,898</u>
CHANGES IN NET ASSETS	<u>(22,268)</u>	<u>—</u>	<u>(22,268)</u>
NET ASSETS, BEGINNING OF YEAR	<u>2,074,164</u>	<u>—</u>	<u>2,074,164</u>
Net assets released from restrictions:	<u>—</u>	<u>—</u>	<u>—</u>
NET ASSETS, END OF YEAR	<u>\$ 2,051,896</u>	<u>\$ —</u>	<u>\$ 2,051,896</u>



Grants & Contributors for 2016

We offer our deep gratitude to the continuing support from our grantors and donors who make our programs possible.

Grants

- Bergen County, Department of Humans Services, Division of Senior Services
- Bergen County, Division of Cultural and Historic Affairs
- State of New Jersey, Department of Health and Seniors Services, Office of Minority and Multicultural Health
- Horizon Foundation, The Beautiful Foundation & Investors Foundation
- Overseas Korean Foundation, Consulate General of the Republic of Korea in New York
- NY Nanum Foundation

Contributors

\$100,000 or up

Hahn Family Foundation

\$30,000-\$39,999

Dong Hwan Kim

\$20,000-\$29,999

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Englewood Hospital
Judy Chang
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Joyce T. & Yeong S. Shim
Yoon Hoi Kim

\$5,000-\$9,999

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Woonsoon Lee
Young Kil Kim
Mihye Whang
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Gary Park
Honda of Tenafly
Joseph Ilhwan Cho
Min Chong
Porky Products
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\$1,000-\$4,999

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