

2015 ANNUAL REPORT





President's Message



Kye-Eun Ma, M.D.
President of the KCC

Dear Friends and Members,

The year 2015 was the most exciting year in the history of the KCC. The KCC successfully completed its construction and opened its new chapter at the Tenaflly new state-of-the-art facility. Since moving to the new center, we're thrilled to see greater participation by the younger generation, including young families and children, and continued participation by seniors who have traditionally formed the backbone of our membership. Our program categories have been changed to Healthy Living, Early Childhood, After School Enrichment, College and Career Prep, Adult Continuing Education, Senior Life, Korean Heritage and Culture to better represent the scope of our programs. We continued our annual events as scheduled and followings are the highlights of the year 2015:

On January 29, the Ribbon Cutting Opening Ceremony was held. Se-Ju Son, Korean Consul General, Peter Rustin, Mayor of Tenaflly, and Roy Cho, Politician, YPN Alumni of KCC delivered Congratulatory Remarks. \$200,000 Grant check from the Overseas Koreans Foundation was presented.

On April 18, the 10th annual Young People's Network Night was held under the title "The Pursuit of Purpose". Annual YPN Alumni Dinner was held on June 7, 2015.

On April 25, the 15th Anniversary Gala 2015 "Starting A New Chapter" was held to celebrate our grand opening at our new center. Andrew M. Chon, Founder and Chairman of the Board of the Bank of Princeton was Keynote Speaker. Connie Choi and Joseph Cha were gala co-chairs. Honorary Chair was Andrew S. Baik, M.D.

On May 9, an award ceremony for the 11th Children's Art Contest was held with many participation from preschool to elementary school ages. This year's title was "Family".

On June 13, Youth Chamber Orchestra and Chorus held the annual Father's Concert at Englewood Hospital Auditorium.

On September 26, KCC Benefit Concert was held by KCC Women's Club.

On October 17, KCC Healthy Living Festival was held with participation of many health related businesses. Free Flu shots were offered to the people of community.

On November 7, the 10th Korean Traditional Dance and Music Night was held in our center for Workshop & Performance

On December 9, the Annual Appreciation Dinner for Honor Society together with Staff Appreciation Dinner was held at Haworth Country Club, Haworth, NJ.

On December 30, the Annual Volunteer Appreciation Lunch was held to recognize and appreciate our volunteers at our center.

We are ever grateful to our Board of trustees, benefactors, members, volunteers, friends, and the dedicated staffs who have made this year successful.

Sincerely,



Kye-Eun Ma, M.D.
President and CEO

2015 Special Events



The Ribbon Cutting Opening Ceremony on January 29



The 10th Annual Young People's Network Night on April 18



The 15th Anniversary Gala 2015 on April 25



Award Ceremony for the 11th Children's Art Contest on May 9



2015 Special Events



The 19th Youth Orchestra and Chorus Father's Concert on June 13



Benefit Concert by KCC Women's Club on September 26



Healthy Living Festival on October 17



The 10th Korean Traditional Dance and Music Night on November 7



Annual Appreciation Dinner for Honor Society on December 9



Annual Volunteer Appreciation Lunch on December 30

KCC Programs



The KCC offers programs for healthy living, early childhood, after school enrichment, college and career prep, adult continuing education, senior life, Korean heritage and culture and Art Gallery, in achieving our mission and vision.

1. Healthy Living

The Programs for healthy living are to promote healthy and independent living for all ages, with an emphasis on early detection and management of chronic diseases. Educational seminars and counseling to help members of the community how to access social systems and benefits. The programs include:

- Exercise and Dance
- Health Screening / Physician Referrals
- Chronic Disease Self-Management Program(CDSMP)
- Care Management Program (for homebound older adults)
- Diabetes Care
- Medicare & Senior Benefit Services
- Health Insurance Counseling
- Psychological Tests
- Health and Social Seminars
- Annual Healthy Living Festival

2. Early Childhood

The Programs for early childhood are to promote behavioral wellbeing of early childhood stage with communication between parents and program manager through:

- Behavioral Wellbeing Screening
- Parent's Group Discussion
- Group or Individual programs for Art, Music, Games, Plays, etc.
- Referral to specialist as needed

3. After School Enrichment

The Programs for after school enrichment are to focus on helping children to motivate and develop confidence on their academic and social school life and to prepare better for intensive high school college prep time.

- Classes for Art, Music, Math, English, other Languages, Science, etc.
- Group projects for book publishing, book clubs, science, musical, social events, etc.
- Youth Orchestra and Chorus
- Children's Art Contest

4. College and Career Prep.

The Programs for college and career prep. are to help high school students to be able to advance to higher education of their choice and prepare for their successful college life. Programs include:

- Programs for Test taking practices, Portfolio, etc.
- Young People's Network
- Research Projects for future career development

5. Adult Continuing Education

The Programs for adult continuing education are to promote quality of lives, active, healthier and happier living through continuing education or developing new experiences. And also help adults to increase their languages and special skills for job opportunities.

- Classes for Art, Music, History, Computer, Languages, Cooking, etc.
- Programs for Job Training and Placement (in development)

6. Senior Life

The Programs for senior life focus on long term care of KCC members. Retirement Club has been developed with KCC members over age of 65. Members will be encouraged to help each other toward their long term care preparedness. Programs include:

- Programs for active and healthy living, exercise and dance, elder law workshops, volunteer opportunities, group trips, book clubs, etc.
- Long Term Care programs for Retirement club members
- Silver Town Construction for Retirement Club members

7. Korean Heritage and Culture

The Programs for Korean heritage and culture are to preserve and promote Korean cultural heritage from generation to generation.

- Korean Heritage and Cultural Resource development
- Classes for Korean traditional music and arts
- Children's summer camp for Korean traditional plays, arts and music.

8. Art Gallery

Art Gallery provides a venue where professional and amateur artists and KCC members to exhibit and share their creative artwork with the public.

FRIENDS OF GRACE SENIORS, INC
(d/b/a Korea Community Center)
STATEMENT OF FINANCIAL POSITION ("Unaudited")
December 31, 2015

Assets:			
Cash and cash equivalents		\$	67,382
Building & building improvement			
Building	\$	5,186,454	
Building improvement		177,086	
Less, accumulated depreciation		<u>(219,130)</u>	
		5,144,410	
Land		1,100,000	
Maintenance bond		<u>46,112</u>	<u>6,290,522</u>
Total assets			<u>6,357,904</u>
Liabilities and Net Assets:			
Liabilities:			
Accrued payroll taxes payable			4,507
Other borrowing			649,500
Bank loan payable			<u>3,703,380</u>
			4,357,387
Net Assets:			
Unrestricted			2,000,517
Temporarily restricted			<u>-</u>
			2,000,517
Total liabilities and net assets			<u>6,357,904</u>

FRIENDS OF GRACE SENIORS, INC.
(d/b/a Korean Community Center)
STATEMENT OF ACTIVITIES ("Unaudited")
for the Year Ended December 31, 2015

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:			
Contributions	\$ 127,440	30,950	158,390
Membership income	56,600	-	56,600
Fund-raising activities	214,375	-	214,375
Grants	-	557,415	557,415
Class fees, net	145,331	-	145,331
Program Income	-	60,935	60,935
Advertisement income	11,850	-	11,850
Space use sponsorship	20,283	-	20,283
Other income	10,964	-	10,964
Net assets released from restrictions:			-
Satisfaction of program restrictions	<u>649,300</u>	<u>(649,300)</u>	<u>-</u>
Total support and revenue	<u>1,236,143</u>	<u>-</u>	<u>1,236,143</u>
EXPENSES:			
Program services:			
Program related expenses	64,056	-	64,056
Honorarium	76,084	-	76,084
Fund-raising activities	<u>52,011</u>	<u>-</u>	<u>52,011</u>
Supporting services:			
General and administration			
Advertising	3,654	-	3,654
Bank service charge	1,671	-	1,671
Conference and meeting	3,322	-	3,322
Credit card processing fee	3,962	-	3,962
Depreciation and amortization	219,130	-	219,130
Dues and registration fee	1,945	-	1,945
Insurance	17,167	-	17,167
Interest	191,673	-	191,673
Office supplies and expense	13,722	-	13,722
Payroll taxes	17,080	-	17,080
Postage and shipping	3,747	-	3,747
Printing and publications	14,023	-	14,023
Professional fees	19,183	-	19,183
Property tax	19,895	-	19,895
Repair and maintenance	9,863	-	9,863
Salaries and wages	205,833	-	205,833
Telephone and communications	5,697	-	5,697
Utilities	49,835	-	49,835
Write-off asset disposition	<u>106,356</u>	<u>-</u>	<u>106,356</u>
Total expenses	<u>1,099,909</u>	<u>-</u>	<u>1,099,909</u>
CHANGES IN NET ASSETS	<u>136,234</u>	<u>-</u>	<u>136,234</u>
NET ASSETS, BEGINNING OF YEAR	<u>1,864,283</u>	<u>-</u>	<u>1,864,283</u>
Net assets released from restrictions:	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS, END OF YEAR	<u>\$ 2,000,517</u>	<u>\$ -</u>	<u>\$ 2,000,517</u>

Grants & Contributors for 2015

We offer our deep gratitude to the continuing support from our grantors and donors who make our programs possible.

Grants

Bergen County, Department of Human Services, Division of Senior Services
 Bergen County, Division of Cultural and Historic Affairs
 State of New Jersey, Department of Health and Senior Services, Office of Minority and Multicultural Health
 Overseas Koreans Foundation, Consulate General of the Republic of Korea in New York
 Horizon Foundation, The Beautiful Foundation

Contributors

\$ 100,000 or up

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\$50,000-\$99,999

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