

# 2014 ANNUAL REPORT



## President's Message



Kye-Eun Ma, M.D.  
President of KCC

Dear Friends and Members,

The year 2014 was the most memorable year in the history of the KCC. The KCC successfully received construction permit from Borough of Tenafly and closed the construction loan from the First Commerce Bank without guarantor. Due to the unusually cold winter, construction was not able to start until March but was able to complete enough to move to the newly built center in Tenafly in December as planned. We closed our Englewood center of eleven years and completed moving to our new building on December 31. We continued our programs as scheduled and followings are the highlights of the year 2014:

On February 8, the 9th annual Young People's Night was held under the title "From Stress To Success". Annual YPN Alumni Dinner was held, gathering of all past panelists and student committee members for network and follow up on June 13.

On April 11, the 14th Anniversary Gala 2014 "Building a Brighter Future" was held to raise building fund at Marriott Teaneck. TaeHun Kim, Author of War with Pigeons, was Keynote Speaker. Jun Choi and Chris Kwon were gala co-chairs. Honorary Chair was John S. Hong, M.D.

On May 10, an award ceremony for the 10th Children's Art Contest was held with many participants from preschool to elementary school ages. This year's title was "Color of Korean Food."

On June 14, Youth Chamber Orchestra and Chorus held the annual Father's Day concert at Englewood Hospital.

On September 24, the Annual Appreciation Dinner for Honor Society was held at Haworth Country Club, Haworth, NJ.

On October 4, the 3rd Health Expo was held with participation of many health related businesses. Free Flu shots were offered to the people of community.

On November 8, the 9th Korean Traditional Dance and Music Night was held in our center with title "Korean Folk Music Festival Drum with Dance, Workshop & Performance"

We are grateful to our Board of trustees, benefactors, members, volunteers, friends, and the dedicated staff who have made this year memorable. We will continue to commit to our mission dedicating our time and efforts to bring all people of the community together for the betterment of our community.

Sincerely,

A handwritten signature in black ink, appearing to read "Kye-Eun Ma".

Kye-Eun Ma, M.D., President and CEO

## 2014 Special Events

*The 9th annual Young People's Night  
on February 8*



*The 14th Anniversary Gala 2014  
on April 11*



*The award ceremony for the  
10th Children's Art Contest  
on May 10*



*The Appreciation Dinner for  
Honor Society on September 24*



*The 3rd Health Expo on October 4*



*The 9th Korean Traditional  
Dance and Music Night  
on November 8*



# KCC Programs

The KCC strives to offer multi-services to all members from children to older adults in the community for self-empowerment and spirit of giving and participation.

## 1. Education & Culture Services

The Educational & Cultural Services aim to promote healthy lifestyle, and to improve the quality of life of all community members while also sharing Korean culture with the greater community. It also operates an art gallery, providing a venue where professional and amateur artists and KCC members can exhibit and share their creative artwork with the public. The programs include:

### Classes for Adults

- Exercise and Dance
- Visual Art
- Cooking
- Languages
- Computer
- Cultural Seminars
- Korean Traditional Dance & Music

### Classes for Children and Youth

- Visual Arts: Ceramics, Crafts, Drawing and Painting
- Performing Arts: Ballet, Musical Theatre, Guitar

## 2. Youth & Family Services

The Youth & Family Services address the needs of the community's families, children and teens. We look to enrich and share children's talents and gifts, while also encouraging parent participation. The programs include:

- Young People's Network
- Children's Art Contest
- Youth Chamber Orchestra & Chorus
- International Virtuoso Music Contest
- Behavioral Wellbeing Screening
- Parents Seminars

## 3. Health & Social Services

The Health & Social Services are to promote healthy and independent living, with an emphasis on early detection and management of chronic diseases. Educational seminars and counseling to help members of the community how to access social systems and benefits. The programs include:

- Health Screening / Physician Referrals
- Chronic Disease Self-Management Program(CDSMP)
- Care Management Program (for homebound older adults)
- Diabetes Care
- Medicare & Senior Benefit Services
- Health Insurance Counseling
- Psychological Tests
- Health and Social Seminars

FRIENDS OF GRACE SENIORS, INC.  
STATEMENT OF FINANCIAL POSITION ("Unaudited")  
December 31, 2014

<b>Assets:</b>			
Cash and cash equivalents		\$	91,354
Leasehold improvement, net			106,356
<b>New Building:</b>			
Capitalized Asset	\$	4,498,207	
Performance Bond		341,574	
Town Escrow		18,254	
Land		1,100,000	5,958,035
<b>Total assets</b>			<b>6,155,745</b>
<b>Liabilities and Net Assets:</b>			
<b>Liabilities:</b>			
Accrued payroll taxes payable			4,457
Other borrowing			964,500
Bank loan payable			3,312,256
			4,281,213
<b>Net Assets:</b>			
Unrestricted			1,874,532
Temporarily restricted			-
			1,874,532
<b>Total liabilities and net assets</b>		<b>\$</b>	<b>6,155,745</b>

FRIENDS OF GRACE SENIORS, INC.  
STATEMENT OF ACTIVITIES ("Unaudited")  
for the Year Ended December 31, 2014

	Unrestricted	Temporarily Restricted	Total
<b>SUPPORT AND REVENUE:</b>			
Contributions	\$ 87,135	\$ 307,053	\$ 394,188
Membership income	10,295	-	10,295
Fund-raising activities	357,991	-	357,991
Grants	-	204,798	204,798
Class fees, net	139,965	-	139,965
Program Income	-	89,897	89,897
Advertisement income	6,900	-	6,900
Space use sponsorship	64,286	-	64,286
Other income	8,511	-	8,511
Net assets released from restrictions:			
Satisfaction of program restrictions	601,748	(601,748)	-
<b>Total support and revenue</b>	<b>1,276,831</b>	<b>-</b>	<b>1,276,831</b>
<b>EXPENSES:</b>			
<b>Program services:</b>			
Program related expenses	74,370	-	74,370
Honorarium	76,165	-	76,165
<b>Fund-raising activities</b>	<b>54,090</b>	<b>-</b>	<b>54,090</b>
<b>Supporting services:</b>			
General and administration			
Advertising	12,223	-	12,223
Auto expense	310	-	310
Bank service charge include loan closing fee	31,949	-	31,949
Conference and meeting	5,702	-	5,702
Credit card processing fee	1,399	-	1,399
Depreciation and amortization	18,977	-	18,977
Dues and registration fee	1,797	-	1,797
Insurance	8,954	-	8,954
Interest	51,824	-	51,824
Office supplies and expense	6,280	-	6,280
Payroll taxes	18,639	-	18,639
Postage and shipping	1,655	-	1,655
Printing and publications	18,311	-	18,311
Professional fees	47,502	-	47,502
Rents	297,000	-	297,000
Repair and maintenance	2,893	-	2,893
Salaries & wages	199,900	-	199,900
Telephone and communications	8,638	-	8,638
Utilities	47,432	-	47,432
<b>Total expenses</b>	<b>986,010</b>	<b>-</b>	<b>986,010</b>
<b>CHANGES IN NET ASSETS</b>	<b>290,821</b>	<b>-</b>	<b>290,821</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>111,599</b>	<b>1,472,112</b>	<b>1,583,711</b>
Net assets released from restrictions:	1,472,112	(1,472,112)	-
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 1,874,532</b>	<b>\$ -</b>	<b>\$ 1,874,532</b>



# Grants & Contributors for 2014

We offer our deep gratitude to the continuing support from our grantors and donors who make our programs possible.

## Grants

- Overseas Koreans Foundations
- Bergen County, Department of Human Services, Division of Senior Services
- State of New Jersey, Department of Health and Senior Services, Office of Minority and Multicultural Health
- State of New Jersey, Department of Health and Senior Services (CDSMP)
- Robert Wood Johnson Foundation, NJ Health Initiatives
- New Jersey State Council on the Arts
- The Horizon Foundation
- Walmart Foundation

## Contributors

### \$5,000 and up

Andrew Baik  
Connie Choi  
Englewood Hospital  
Gary Park  
George Katsiaunis  
Jason Chon  
Joyce T. Shim  
KCC Women's Club  
Myungho Lee  
Ok Ro Lee  
SangHoon Hahn  
Seung Koo Chang  
Seunghwa Yoon  
Wal-Mart Stores, Inc.  
Woo Moon  
Woonsoon Lee  
Yong Keun Joh  
Yoon Hoi Kim  
Young Kil Kim  
Young Shil Chang

### \$1,000-\$4,999

Alpine Financial Services  
Bank of New Jersey  
Benevity Community Impact Fund  
Benjamin Choi  
Byungkuk Lee  
Chin Hwa Kim  
Chodae Church  
Chong Hue Lee  
Chong Song  
Chris Kwon  
Chung Sik Kim  
David Kim  
David O Kwon  
Dong Bin Kim  
Dong Hwan Kim  
Dong M. Ma  
Doug Jin Yoon  
Douglas Kwon  
E. Christina Kim

Eun-Sook Lee  
Fang-Yang Foo  
First Commerce Bank  
Friedberg Properties & Associates  
Gloria Oh  
Hackensack University Medical Center  
Hannah Choi  
Heamee Kim  
Hee Ryung Lee  
Hee-Taek Woo  
Helen J. Lee  
Henry C. Lee  
Heung Sil Park  
Hijung Pyun  
Holy Name Medical Center  
InJoo Lee  
J. Joseph Cha  
James Cho  
Jay Kim  
Jin Suk Kwon  
Jiyun Lee  
JJ Falk  
John Hwang  
Jong B. Lim  
Jongoon Kim  
Joon H Ma  
Judy Chang  
Julie Chon  
Jun H Choi  
Jung Won Moon  
Kang Moon Cho  
Kenneth J. Visbeen  
Kenneth Park  
Kevin Kim  
Korean Consulate General  
Kum Ju (Kay) Song  
Kye-Eun Ma  
Kyunggi Girls H.S  
Alumnae  
Kyunghae C. Cho

LV North America  
Mark Park  
Michelle Eunjoo Park  
Mom's Mission  
Nancy Lee  
Neiman Marcus  
NJ Korean American Chamber of Commerce  
Peter Jo  
Raymond Friedman  
Rockford Chun  
Samuel C. Silverstein  
Sang Duk Lee  
Sang Hoon Cha  
Songhui Ma  
Stanley Kim  
Steve W. Lee  
Sun Chong Kim  
Sun H. Park  
Sun Haeng Huh  
Sung H Kim  
Sung Wook Sun  
Tae Hun Kim  
The Buckingham At Norwood Care  
URI Global  
Won Hee Kang  
Woori America Bank  
Yongjung Kim  
Young Moo Kim  
Young Shim Ahn

### \$500-\$999

Andrew Y. Kim  
Bong Hee Park  
Boong Kyu Lee  
Brian Yoo  
Byong Sub Chong  
Byung Joo Cho  
Chodae Church  
Somang  
Chul S. Hyun  
Chung Taik Chung  
CNJ KADA  
Corey Ko  
David Hyun

Dennis C Miller  
Diane H. Lee  
Dong Wook Cho  
H Mart  
Hank Choi  
Hee Kon Yang  
Hyeok Lee  
Hyun Woo Kim  
Ja Sung Chang  
John S. Hong  
Jooyoung Lee  
Junho Lee  
Korean Chamber of Commerce  
Kwang Soo Han  
Nick Yoon  
Peter Park  
Pong Sun Park  
Rangju Lee  
Renovare Church  
Richard Yun  
Shirley You  
Soon Hyun Oh  
Sue Kim  
Sung Mun Jung  
Sung Sook Lee  
Sungnam Choi  
Sunny Lee  
Taesuk Cho  
Yoon Suk Yi  
Young Na Lee  
Young Sook Choi  
Youngja Park

### \$200-\$499

Ae Cha Lee  
Charles I. Kim  
Chong Ho Park  
Dae Sun Choe  
Daniel Choi  
Gi Ho Kim  
Grace H. Kim-Park  
Hae Bong Park  
Hak Joo Paik  
Haysoon Cho  
Hee Jin Kim

Hye Kyung Kim  
Hyun Jung Choi  
Hyun Seung Kim  
Hyunju Lee  
Inho Cho  
Jacob Choi  
Jaeyoon Won  
Jennifer Baik  
Jeong Ja Choi  
Jong C Sun  
Jong Sik Choi  
Jung Ja Yim  
Justin Yoon  
Ki young Kim  
Kyung Ja Hong  
Kyung Nam Choi  
Manho Kwon  
Maria Kim  
Mark Feldman  
Michael Kwon  
Michele L. Hickey  
Minhee Cho  
Moon Kyung Chang  
Moonju Ryu  
Myeong Hei Yi  
Myung H Park  
Pan Kyong Choi  
Peter An  
Saverio V. Cereste  
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Soon Yang Juhng  
Soonie Y. Shin  
Steve Chung  
Su Jine Pak  
Sukmi Nam  
United HealthCare  
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Young Y. Maria Kim